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June 1, 2021

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd Chief Clerk and Executive Director Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, SC 29210

Re: Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order Docket No. 2018-318-E

DEP Annual Executive Compensation Report

Dear Ms. Boyd:

Pursuant to Commission Order No. 2019-341 in the Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order, Duke Energy Progress, LLC ("DEP" or the "Company") hereby provides the attached Executive Compensation Report for the calendar year ended December 31, 2020.

In the Company's most recent rate case, the Commission ordered "DEP shall provide an annual report to this Commission regarding the salary, benefits, and bonuses paid to utility company officers and members of management, breaking down the specific amounts being charged to South Carolina customers and otherwise consistent with NASUCA Executive Compensation Resolution 2009-09."

The attached report reflects compensation information as provided in the annual Duke Energy Proxy Statement. Each year Duke Energy holds an annual meeting in May at which time the Proxy Statement compensation from the previous year is released to the public. Once that information is finalized and released, the Company then calculates the allocations necessary to produce the attached information.

The Company provided this information to ORS in advance of this filing.

Sincerely,

Heather Shirley Smith

Heather Shirley Smith

Attachment

C: Parties of Record (via email w/ attachment)

¹ Order No. 2019-341, Paragraph 16, p. 111.

DUKE ENERGY PROGRESS, LLC DOCKET NO. 2018-318-E **EXECUTIVE COMPENSATION** FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2020

			COMPENSATION [1]							Estimated	Included in DEP		South Carolina
	Executive and Title		Salary (a)		Stock Compensation (b)		All Other (c)		Total Duke Energy	Allocation to DEP South Carolina [2] (e)	South Carolina Rates [3] (f)		as a % of Total (g) = (f)/(d)
) = (a)+(b)+(c)				
1 2 3 4 5 6 7 8	Lynn J. Good Chair, President and CEO	\$	1,390,500	\$	11,431,738	\$	1,722,160	\$	14,544,398	457,482	\$	87,812	1%
	Steven K. Young Executive Vice President and CFO	\$	769,519	\$	2,391,345	\$	740,745	\$	3,901,609	104,257	\$	34,627	1%
	Dhiaa M. Jamil Executive Vice President and Chief Operating Officer	\$	867,458	\$	2,915,910	\$	804,332	\$	4,587,700	131,193	\$	54,204	1%
9 10 11	Julia S. Janson Executive Vice President, External Affairs and President, Carolinas Region	\$	744,792	\$	2,314,530	\$	989,526	\$	4,048,848	112,514	\$	67,565	2%
13 14	Douglas F Esamann Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business	\$	703,125	\$	2,184,979	\$	892,249	\$	3,780,353	77,062	\$	49,679	1%

 ^[1] Duke Energy 2021 Proxy Statement compensation information is based on December 31, 2020.
 [2] SC Allocation Factor - Labor (9.8160%) applied to Duke Energy Progress Compensation
 [3] As approved by Order 2019-454, Docket No. 2018-318-E